

# RIC addresses public concerns – reduces electricity rate increases

The Board of Commissioners of the Regulated Industries Commission (RIC) has released its Final Determination for the Electricity Transmission and Distribution Sector of Trinidad and Tobago, for the period 2023-2027. The RIC responded to concerns expressed during its Public Consultations, and has reduced increases to B2 Class (Commercial) and D Class (Industrial) Customers, to protect small and medium-size businesses and exporters, and reduce the cost-of-living impact to all citizens.

## Tariffs for 2023-2024

Rate Class	Energy Charge (\$/kWh)	Customer Charge (\$)	Demand Charge (\$/KVA)
Residential (Monthly) kWh Range			
0 - 200	0.28	7.50	NA
201 - 700	0.40		
701 - 1400	0.54		
>1400	0.68		
Commercial (Monthly)			NA
B1	<b>0.56</b>	35.00	
B2	0.67	35.00	
Industrial (Monthly)			
C1	0.6269	50.00	93.00
C2	0.5858	50.00	93.00
C3	0.5487	50.00	93.00
C4	0.5114	50.00	93.00
D1	<b>0.3145</b>	50.00	<b>79.00</b>
D2	<b>0.3508</b>	50.00	<b>80.45</b>
D3	<b>0.3126</b>	50.00	<b>72.00</b>
D4	<b>0.2723</b>	50.00	<b>65.20</b>
D5	<b>0.2608</b>	50.00	<b>60.31</b>
E1	0.3306	100.00	97.01
E2	0.3306	100.00	95.04
E3	0.3306	100.00	93.74
E4	0.3306	100.00	92.40
E5	0.3306	100.00	91.43
Public Lighting (Monthly)			
Street Lights	82.50		
Traffic Lights	71.50		
Recreation Grounds	306.50		

\* B1 (formerly B) customers.

\*\* Minimum Bill of 5000kWh applies to B2 (formerly B1) customers.

N/A – not applicable

## Calculating New Residential Bills.

The figure below shows a sample of an existing bi-monthly bill:

### BI-MONTHLY BILL CALCULATION

Meter Number	Previous Date	Previous Reading	Present Date	Present Reading	Difference Days	Units	Meter Multiplier	kWh** Consumption
18978	08-NOV-2022	93184	09-JAN-2023	93654	62	1671	1.0	1671

IMPORTANT TO NOTE		PREVIOUS BILLING (Including Payments)		\$	
Remember to collect your LED bulbs at any of our Customer Service Centres.  (Available for Residential accounts only)	Previous Statement Balance			407.20	
	Less Payments up to 28-NOV-2022			407.20	
					0.00
<b>CURRENT BILLING</b>		<b>UNITS</b>	<b>RATE \$</b>	<b>COST \$</b>	
	kWh Consumption Charge	400.00	0.2600	104.00	
		600.00	0.3200	192.00	
		671.00	0.3700	248.27	
	Total kWh Consumption	1,671.00		544.27	
	Customer Charge			6.00	
	Other Charges & Adjustments				
	Total Other Charges & Adjustments			0.00	
	Sub-total			550.27	
	VAT @ 12.5%			68.78	
	<b>PAYMENT DUE</b>			<b>619.05</b>	

### WHAT CHANGED?

If your current bi-monthly consumption is 1671 kWh, divide that amount by two (2) to determine your **approximate** monthly consumption (i.e  $1671/2 = 835.5$ ).

### NEW MONTHLY BILL CALCULATION

Meter Number	Previous Date	Previous Reading	Present Date	Present Reading	Difference Days	Units	Meter Multiplier	kWh** Consumption
18978	08-DEC-2022	93184	08-JAN-2023	93654	31	835.5	1.0	835.5

IMPORTANT TO NOTE		PREVIOUS BILLING (Including Payments)		\$	
Remember to collect your LED bulbs at any of our Customer Service Centres.  (Available for Residential accounts only)	Previous Statement Balance			203.60	
	Less Payments up to 28-DEC-2022			203.60	
					0.00
<b>CURRENT BILLING</b>		<b>UNITS</b>	<b>RATE \$</b>	<b>COST \$</b>	
	kWh Consumption Charge	200.00	0.2800	56.00	
		500.00	0.4000	200.00	
		135.50	0.5400	73.17	
	Total kWh Consumption	835.50		329.17	
	Customer Charge			7.50	
	Other Charges & Adjustments				
	Total Other Charges & Adjustments			0.00	
	Sub-total			336.67	
	VAT @ 12.5%			42.08	
	<b>PAYMENT DUE</b>			<b>378.75</b>	



**Industrial (D1-D5) Customers**

The percentage increases in their bills reduced from the previous range of approximately 72% to 87% to a range of 58% to 70%.

Class	Sample kWh and kVA	Current Rates		Draft Determination Rates		Final Determination Rates		Bill Impact Final vs Draft % Reduction
		Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	
		TTS	TTS	% Increase	TTS	% Increase	TTS	
D1	20,000 kWh, 90 kVA	8,480	14,764	74%	13,450	58.0%	16%	
D2	1,000,000 kWh, 2,500 kVA	343,000	607,200	77%	551,975	61.0%	16%	
D3	2,000,000 kWh, 10,000 kVA	791,000	1,477,350	87%	1,345,250	70.0%	15%	
D4	4,000,000 kWh, 10,000 kVA	1,068,000	1,839,850	72%	1,741,250	63.0%	9%	
D5	30,000 kWh, 14,000 kVA	522,800	900,678	72%	852,214	63.0%	9%	

**BILL IMPACT REDUCED BY 9% TO 16%**

**Commercial BI Customers**

The percentage increase in their bills reduced from the previous range of approximately 51% to 63% to a range of 37% to 51%

Current Rates		Draft Determination Rates		Final Determination (Bi-monthly) Rates		Bill Impact Final vs Draft % Reduction	Final Determination (Monthly) Rates	
Consumption (kWh)	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill		Monthly Consumption kWh	Monthly Bill TTS
	TT\$	TTS	% Increase	TTS	% Increase			
500	232.50	380.00	63%	350.00	51%	12%	250	175.00
800	357.00	566.00	59%	518.00	45%	14%	400	259.00
1200	523.00	814.00	56%	742.00	42%	14%	600	371.00
1500	647.50	1,000.00	54%	910.00	41%	13%	750	455.00
2500	1,062.50	1,620.00	52%	1,470.00	38%	14%	1,250	735.00
5000	2,100.00	3,170.00	51%	2,870.00	37%	14%	2,500	1,435.00

**BILL IMPACT REDUCED BY 12% TO 14%**

**Residential Customers**

The percentage increase in their bills remain unchanged from the draft determination to a range of 15% to 64%

Bi-monthly Consumption (kWh)	Current	Draft Determination Rates		Final Determination (Bi-monthly) Rates		Final Determination (Monthly) Rates	
	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill	Bi-Monthly Bill	Monthly Consumption kWh	Monthly Bill
	TT\$	TT\$	% Increase	TT\$	% Increase		TT\$
200	58.00	71.00	22%	71.00	22%	100	35.50
400	110.00	127.00	15%	127.00	15%	200	63.50
600	174.00	207.00	19%	207.00	19%	300	103.50
800	238.00	287.00	21%	287.00	21%	400	143.50
1500	487.00	581.00	19%	581.00	19%	750	290.50
3000	1,042.00	1,419.00	36%	1,419.00	36%	1,500	709.50
7000	2,522.00	4,139.00	64%	4,139.00	64%	3,500	2,069.50

**Commercial (B2) Customers**

The percentage increase in their bills remain unchanged from the draft determination to a range of 10% to 11%

Consumption (kWh)	Current Rates	Draft Determination Rates		Final Determination Rates	
	Monthly Bill	Monthly Bill		Monthly Bill	
	TT\$	TT\$	% Increase	TT\$	% Increase
5000	3,050	3,385	11%	3,385	11%
7000	4,270	4,725	11%	4,725	11%
9000	5,490	6,065	10%	6,065	10%
11000	6,710	7,405	10%	7,405	10%

**Industrial (C) Customers, 2023**

Class	Sample kWh and kVA	Current Rates		Draft Determination Rates		Final Determination Rates	
		Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill
		TT\$	TT\$	%	TT\$	% Increase	TT\$
C1	150,000 kWh, 200 kVA	N/A	112,735	--	112,735	--	
C2	5,000,000 kWh, 7,000 kVA	N/A	3,580,100	--	3,580,100	--	
C3	10,000,000 kWh, 15,000 kVA	N/A	6,882,100	--	6,882,100	--	
C4	25,000,000 kWh, 35,000 kVA	N/A	16,040,100	--	16,040,100	--	

**E Customers**

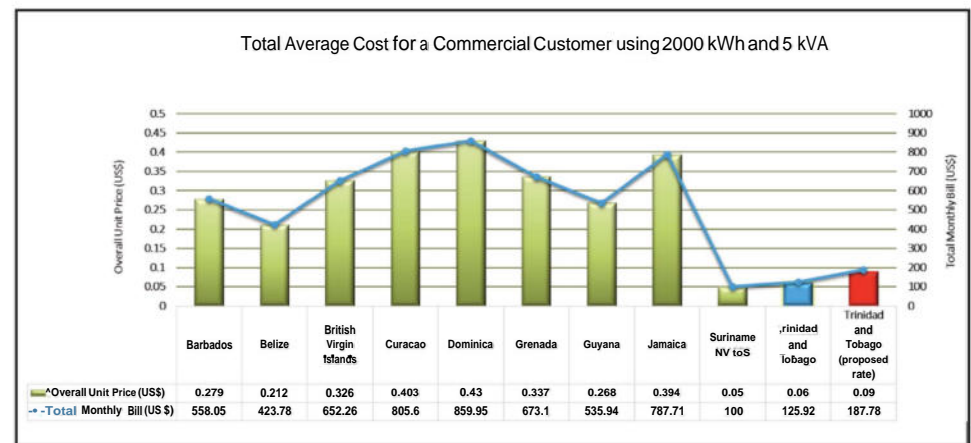
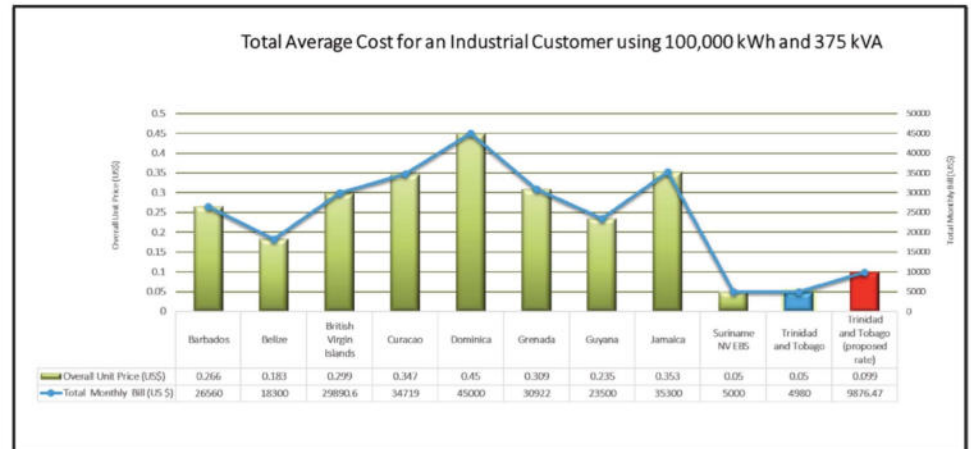
The percentage increase in their bills remain unchanged from the draft determination to a range of 119% to 126%

Class	Sample kWh and kVA	Current Rates		Draft Determination Rates		Final Determination Rates	
		Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill	Monthly Bill
		TT\$	TT\$	% Increase	TT\$	% Increase	TT\$
E1	2,000,000 kWh, 39,000 kVA	2,025,500	4,444,690	120%	4,444,690	120%	
E2	10,000,000 kWh, 110,000 kVA	6,290,000	13,760,500	119%	13,760,500	119%	
E3	60,079,900 kWh, 75,775 kVA	11,969,911	26,965,663	125%	26,965,663	125%	
E4	80,079,900 kWh, 102,774 kVA	15,928,094	35,970,833	126%	35,970,833	126%	
E5	101,347,472 kWh, 226,368 kVA	23,976,471	54,202,400	126%	54,202,400	126%	



**REGULATED INDUSTRIES COMMISSION**

*Protecting YOUR Interests*



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